

## Products & Services

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## 1. Financial Products

### **Loan Products:**

IFCI Ltd., established as the Industrial Finance Corporation of India (IFCI) on July 1, 1948, was the first Development Financial Institution in the country, setup to cater to the long-term finance needs of the industrial sector. Since its inception, IFCI has been a catalyst in creating a robust industrial base for the country through modernization of Indian industry, export promotion, import substitution, nurturing sunrise industries etc. through commercially viable and market-friendly initiatives.

In order to continue serving the needs of the Industry and society, IFCI offers the following products broadly categorized into three segments – Project Finance, Corporate Finance & Structured Finance spreading across industries, services and Agro based sectors.

### **Project Finance:**

IFCI's team of professionals with in-depth understanding of the sectoral dynamics, has the ability to provide customized financial solutions to meet the growing & diversified requirement for different levels of the projects – greenfield projects, brownfield, diversification and modernisation of existing projects in infrastructure and manufacturing sectors.

The various sectors covered under Project Finance are Power including Renewable energy, Telecommunications, Roads, Oil & gas, Ports, Airports, Basic Metals, Chemicals, Pharmaceuticals, Electronics, Textiles, Real Estate, Smart Cities & Urban Infrastructure etc.

### **Corporate Finance:**

IFCI caters to the varied needs of diverse set of customers ranging across small, mid and large corporates. IFCI offers financial solutions in areas of corporate finance through Balance Sheet Funding, Loan Against Shares, Lease Rental Discounting, Promoter Funding, Long Term Working Capital requirements, Capital Expenditure and regular Maintenance Capex.

IFCI also offers a Short Term Loan product (tenure upto 1 year) to meet various business requirements including bridge financing and short term working capital requirements.

### **Syndication & Advisory**

In the area of providing advisory services, IFCI is providing Government Advisory services and Corporate Advisory services. In Government Advisory, IFCI is appointed as a Project Management Agency (PMA) for various Production Linked Incentive (PLI) schemes launched under the aegis of "Atmanirbhar Bharat" by the Government of India. These

schemes are aimed at boosting domestic manufacturing and to attract large investment in the identified sectors. IFCI is also the Verifying & Monitoring Agency for various capital subsidy schemes.

Under corporate advisory , IFCI is also offering financial advisory, ESG advisory and other Project advisory services to the Corporate & Government sectors.

**Structured Products:**

IFCI also provides financing solutions to its clients through Structured Debt/Mezzanine products and assists in providing optimal financing solutions for various requirements such as sponsor financing, acquisition financing, pre-IPO financing and Off-Balance Sheet Structured Solutions amongst others.

## 2. Government Advisory Services

- a) [PLI](#)
- b) [MSIPS](#)
- c) [SPECS](#)
- d) [PM E-drive](#)
- e) [SMEC](#)
- f) [Bulk Drug Parks](#)
- g) [Medical Device Parks](#)
- h) [KITS](#)
- i) [Sugar Development Fund](#)
- j) [Credit Enhancement Guarantee Scheme for Scheduled Castes\(CEGSSC\)](#)

### a) **PLI - 10 Schemes**

The Production Linked Incentive (PLI) scheme was launched in March 2020 under Atmanirbhar Bharat ('Self-Reliant India') initiative, to encourage domestic manufacturing, attract investments, and enhance exports in India. Under this scheme, eligible companies are provided financial incentives based on the growth in their sales of products manufactured within the country. Under the PLI scheme, various ministries and departments have designated IFCI Limited as the Project Management Agency (PMA).

For further details, please refer to the links provided below.

- PLI For Large Scale Electronics Manufacturing [click here](#)
- PLI For White Goods (Air Conditioners And LED Lights) [click here](#)
- PLI For IT Hardware Scheme 2.0 [click here](#)
- PLI For Automobile and Auto Component Industry [click here](#)
- PLI For Medical Devices [click here](#)
- PLI For Bulk Drugs [click here](#)

- PLI For Food Processing Industry [click here](#)
- PLI For Advance Chemistry Cell [click here](#)
- PLI For Drones And Drone Components [click here](#)
- PLI For Textiles [click here](#)

**b) Modified Special Incentive Package Scheme (M-SIPS):**

With a view to promoting large scale manufacturing in the Electronics System Design & Manufacturing (ESDM), Modified Special Incentive Package Scheme (M-SIPS) was launched by the Ministry of Electronics & Information Technology (MeitY), Govt. of India in July 2012. The scheme was initially opened to receive applications for 3 years i.e. till 26<sup>th</sup> July 2015. The Government, on 30<sup>th</sup> January 2017, with a view to further give boost to electronic manufacturing in the country, approved extension of the tenure of the Scheme (upto 31<sup>st</sup> December 2018 or till such time that the incentive commitment reaches Rs. 10,000 crore, whichever is earlier) along with few procedural simplifications and expansion of scope of new product categories. The incentives under the Scheme would be available for a period of 5 years from the date of approval of the application under M-SIPS.

The Scheme mainly provide 20-25% subsidy for investment in capital expenditure for setting up electronic manufacturing units. It provides incentives for 4 categories of electronic products and product components. Units across the value chain starting from raw materials to assembly, testing and packaging of these product categories are included.

MeitY, Govt. of India, has appointed IFCI (being PFI) as Verification Agency for verification of claim seeking incentives under the M-SIPS since May 2017.

### **c) SPECS**

Ministry of Electronics and Information Technology (MeitY), Government of India has issued Work Order to IFCI Ltd. to act as the Project Management Agency (PMA) for the Scheme for Promotion of Manufacturing of Electronics Components and Semiconductors (SPECS). The Scheme has an incentive outlay of ~INR 3,252 crore approx and shall provide incentive of 25% on capital expenditure for eligible goods on reimbursement basis. The Scheme was open for applications initially for a period of 3 years up to 31/03/2023 and was subsequently extended for a period of one more year i.e. up to 31/03/2024 vide notification dated 05/04/2023. Under the Scheme, incentive will be available for investment made within 5 years from the date of acknowledgement of the application.

Online applications can be submitted on IFCI's website.

- For SPECS [click here](#)

### **d) PM E-drive**

PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme (FY 2024-26). The Ministry of Heavy Industries, Govt. of India, with the approval of Union Cabinet has launched scheme titled 'PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme' vide Gazette notification S.O. 4259 (E) on September 29, 2024. The PM E-DRIVE Scheme has an outlay of Rs. 10,900 crore. Duration of PM E-DRIVE scheme is from 1st October 2024 to 31st March 2026. Operational guidelines of the scheme has been issued on 30th September 2024. The EMPS 2024 scheme has been subsumed in the PM E-DRIVE Scheme, thereby making the scheme period effective w.e.f. 1st April, 2024 onwards.

- Portal Link : [click here](#)

### **e) Scheme to Promote Manufacturing of Electric Passenger Cars in India (SMEC)**

In a significant move aimed at revolutionizing the electric vehicle (EV) landscape in India, Ministry of Heavy Industries (MHI) has notified the Scheme to Promote Manufacturing of Electric Passenger Cars in India (SMEC) on 15/03/2024. The Department of Revenue, Ministry of Finance, also issued notifications on 15/03/2024, outlining reduced import duties in alignment with the Scheme.

## **Salient Features of the Scheme**

- The approved applicants will setup manufacturing facilities in India with a minimum investment of Rs. 4,150 cr (USD 500 million), for manufacturing of e-4W.
- The manufacturing facility shall be made operational within a period of 3 years from the date of issuance of approval letter by Ministry of Heavy Industries (MHI) and achieve minimum Domestic Value Addition (DVA) of 25% within 3 years and DVA 50% within 5 years from the date of issuance of approval letter by MHI.

### **f) Bulk Drug Parks**

IFCI has been appointed as a Project Management Agency for Promotion of Bulk Drug Parks. The objectives of the Scheme are as under:

- To promote setting up of bulk drug parks in the country for providing easy access to world class Common infrastructure Facilities (CIF) to bulk drug units located in the park in order to significantly bring down the manufacturing cost of bulk drugs and thereby make India self-reliant in bulk drugs by increasing the competitiveness of the domestic bulk drug industry and
- To help industry meet the standards of environment at a reduced cost through innovative methods of common waste management system.
- Three bulk drug parks will be supported under the scheme with total outlay of ₹3000 crore for Five years duration from FY 2020-21 to FY 2024-25

### **g) Medical Device Parks**

Promotion of Medical Devices Parks. The objectives of the Scheme are as under:

- Creation of world class infrastructure facilities in order to make Indian medical device industry a global leader.
- Easy access to standard testing and infrastructure facilities through creation of world class Common Infrastructure Facilities for increased competitiveness will result into significant reduction of the cost of production of medical devices leading to better availability and affordability of medical devices in the domestic market.

- Exploit the benefits arising due to optimization of resources and economies of scale.

Four Medical Devices Parks will be supported under the Scheme and the total financial outlay is Rs.400 crore between the Scheme duration of 6 years from FY 2020-21 to FY 2025-26.

#### **h) Karnataka Innovation and Technology Society (KITS)**

The Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka vide its Government Order No. ITBT 101 ADM 2020, Bengaluru dated September 07, 2020 notified the 'Special Incentive Scheme for ESDM Sector (2020-2025)' ('Scheme') to attract large investments in domestic manufacturing in ESDM Sector in Karnataka by leveraging the robust ecosystem of Bengaluru which has world class social infrastructure, presence of leading ESDM sector companies (Cisco, Qualcomm, Texas Instruments etc.), proximity to international airport and strong base of skilled manpower. The Scheme provides financial incentives of 25% on capital expenditure on land, 20% on capital expenditure on Plant & Machinery, 100% reimbursement on Stamp Duty / Registration Charges and on Land Conversion Fee, besides Operational subsidies. For effective functioning of the scheme, Operational Guidelines were issued; the latest revised Operational Guidelines were issued on 22nd August 2023 (hereinafter referred to as 'Guidelines') as notified vide Government Order No. ITBT 03 PRM 2022 dated 22.08.2023, which replaces the earlier issued guidelines. "Karnataka Innovation Technology Society" (KITS), Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka, is the Nodal Agency for implementation of the 'Scheme'. Vide work order dated 28th March 2023, KITS has appointed IFCI as 'Project Management Agency' (PMA) under the 'Scheme' for evaluation of the eligibility and verification of Capital Subsidy claim applications received under the 'Scheme' in accordance with the 'Guidelines' of the 'Scheme' and the Service Agreement was entered into between IFCI and KITS on 6th July, 2023.

#### **i) Nodal Agency for Sugar Development Fund**

IFCI Ltd. has been acting as the nodal agency of the Government of India (GOI) since inception of the Sugar Development Fund (1986) for the purpose of disbursement, follow-up and recovery of SDF loans sanctioned to private sugar factories for modernization-cum-expansion, setting-up of bagasse based cogeneration power projects, manufacture of ethanol from alcohol/molasses, zero liquid discharge (ZLD) distillery projects, case development schemes, etc.



As a Nodal agency of GOI, IFCI is primarily responsible for examination/execution of loan and security documents, recommendation to GOI for release of funds, undertaking site visits for verification of physical and financial progress, verification of utilization of loan monies released by SDF, maintaining loan accounts of borrowers, recovery of SDF dues, taking legal actions against defaulters, etc.

In addition, IFCI also carries out financial appraisals of projects for availing SDF loans by sugar mills. The cumulative Sanction and Disbursement under SDF up to March 31, 2017 stood at Rs.6,436 crore and Rs.5,028 crore respectively.

[About Sugar Development Fund](#)

## **j) Credit Enhancement Guarantee Scheme for Scheduled Castes(CEGSSC)**

[About Scheme](#)

[Eligibility Criteria](#)

[Scheme Details - English](#)

[Nodal Officers of the banks](#)

[Babasaheb Dr. B R Ambedkar 61 mahaparinirvan Divas](#)

[FAQs](#)

[Operational Guidelines](#)

[Guarantee Cases](#)

[CEGSSC Website Link](#)

For Further Details On CEGSSC Scheme , Please contact at the following :

Phone : **011-41732075, 011-41732117, +91 7982026827, +91 9833687892**

Email : [cegssc@ifcilttd.com](mailto:cegssc@ifcilttd.com)

### 3. Corporate Advisory Services

IFCI provides a host of advisory/consultancy services to corporate and government clients in the following areas:

- Evaluation of Investment/Project Proposals including Financial Analysis & Modeling with Scenario Analysis
- Project Conceptualization and related services, including Project Selection, Preparation of Feasibility Studies, Capital Structuring, Techno-Economic Feasibility, etc.
- Credit Syndication, including preparation of Information Memorandum, Syndication of loan, Post Sanction follow-up, Assistance in Legal Documentation etc.
- Financial & Legal Due Diligence
- Independent Monitoring Agency
- Bid Advisory
- Business Valuation
- Formation of Business/Strategic Plan
- Capital Market Advisory Services
- Financial & Organizational Restructuring
- Preparation of Information Memorandum
- Bid Process Management

Apart from being a niche player, IFCI's current clientele includes Government of India, SAIL, Power Grid, NTPC, Technology Development Board, KIOCL, Solar Energy Corporation Limited, and many other prestigious companies.

A brief presentation on IFCI Advisory Services can be seen here: [Link](#)

## 4. ESG Services

ESG, which stands for Environmental, Social, and Governance, is a framework used to assess a company's impact on the environment, social practices, and corporate governance. In the current dynamic business environment, this framework is critical for the long-term performance and success of businesses. The three categories of ESG are increasingly integrated into investment analysis, processes and decision-making.

- The “E” captures energy efficiencies, carbon footprints, greenhouse gas emissions, deforestation, biodiversity, climate change, waste management and water usage, etc.
- The “S” covers labour standards, wages and benefits, workplace and board diversity, racial justice, pay equity, human rights, talent management, community relations, privacy and data protection, health and safety, supply-chain management, etc.
- The “G” covers the corporate board composition and structure, strategic sustainability oversight and compliance, executive compensation, corruption, etc.

To support our economy’s endeavour towards the transition to net-zero, IFCI offers holistic ESG solutions for Corporate and Financial Institutions across the spectrum of Sustainability. We offer a comprehensive range of advisory services to support your ESG and sustainability goals. Our broad range of services include:

- ESG Vision, Policy & Strategy
- ESG Reporting & Disclosures
- GHG Accounting
- Stakeholder Engagement & Materiality Assessment
- ESG Gap Assessment
- ESG Assurance
- ESG Sensitization & Education
- ESG Risk Assessment
- ESG Rating Assistance
- ESG Feasibility Report, Environment Impact Assessment Reports
- Green Funding- Raising, Deployment & Monitoring

A brief presentation on our ESG Advisory Services can be seen here: [Link](#)

IFCI looks forward to collaborate and support your organisation towards enhancing its ESG best practices and Sustainability footprint.

## 5. Debenture Trustee

IFCI Limited is acting as the Debenture Trustee for debenture issues by the following companies, the details are given below:

S. No.	Name of the Company	Issue size (in Lakhs)	Type of Issue	Date of Allotment
1.	Delhi Transco Ltd.	20,000.00	NCD (Private Placement)	02-Mar-2010
2.	Mukerian Papers Ltd.	5,003.44	PCD (Public Issue)	26-Oct-1994
3.	Girnar Fibres Ltd.	125.00	NCD (Private Placement)	13-Apr-1993
4.	VHEL Industries Ltd.	726.60	PCD (Rights Issue)	30-Apr-1993

NCD = Non Convertible Debentures | PCD = Partly Convertible Debentures

In case of any query/complaint related to the above debenture issues, kindly send your query/complaint by filling the below given form to [debenturetrustee@ifcilttd.com](mailto:debenturetrustee@ifcilttd.com)

Download Complaint Filling Form [from here](#)

## **6. Sale and Resolution of NPAs**

### **a) NPA Resolution**

IFCI employs focused, multi-pronged strategies to recover its dues from Non Performing Assets. The strategies employed by IFCI are enumerated as below:

- Enforcement of security interest in accordance with the provisions of SARFAESI Act.
- Taking Legal Recourse / recovery measures under statutory provisions including filing of Original Application before the DRT and filing of petition for winding up of a company before the High Court.
- Settlement of dues payable by borrower(s)/co-obligant.

The above strategies are employed in conjunction to augment our capacity to ensure maximum recovery of public money.

### **b) NPA Sales**

A recent method adopted by IFCI to invigorate its NPA portfolio is conducting the sale of NPAs on both SR basis and cash basis. In terms of the guidelines issued by RBI, IFCI has undertaken the sale of NPAs to Securitization Companies/Banks/Financial Institutions to reduce the concentration of NPAs and in turn devote our focus to chronic NPAs.

## 7. Centre of Excellence for Aspiring SMEs

IFCI Ltd. has collaborated with Federation of Indian Micro and Small & Medium Enterprises (FISME) for creation of Centre of Excellence for Aspiring SMEs (CoE) for providing handholding support to help SMEs grow. The partnership of IFCI and FISME has the dual advantage of deep understanding of challenges faced by SMEs, especially in accessing adequate finance in the form of equity and debt and large outreach. Most SMEs in India are not aware of the long-term growth benefits of bringing in external equity or listing on the SME exchanges. Apart from equity, there is a huge unaddressed debt requirement of SMEs. Therefore, IFCI and FISME have felt the need for a dedicated mechanism which can handhold and build capacity of mainly small and medium enterprises so as to ensure their smooth graduation to medium enterprises and large corporates respectively. The Center of Excellence (COE) For Aspiring SMEs conceptualized by IFCI and FISME shall provide support services to help SMEs grow. This shall include resource mobilization, facilitating partnerships, joint ventures etc. The Centre of Excellence was launched in an event held on 17th February 2024 at New Delhi. The event was graced by Dr. Vivek Joshi, IAS Secretary (FS), Ministry of Finance as a chief Guest and other eminent persons associated with SME sector and Capital Markets.

<https://aspiringsmes.org.in/>

[Making Aspiring Small & Medium Enterprises ready for External Equity - A Handbook.pdf](#)